

Jalal Sani

Gies College of Business
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Employment

University of Illinois at Urbana-Champaign	
Assistant Professor of Accounting	2021 – Present
Instructor	2020 – 2021

Education

Ph.D., Business Administration (Accounting), The Pennsylvania State University	December 2020
Master of Commerce (Accounting), The University of Melbourne	2015

Research Interests

My research examines how information produced and disclosed by firms, intermediaries, and investors affects allocation of capital across firms and corporate investment decisions, and how these real effects, in turn, influence disclosure choices.

Publications

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- "Managerial Delegation within Firms and Peer Information Environment" (Solo-authored; dissertation paper)
Journal of Accounting and Economics, forthcoming
- "Spillover Effects of Mandatory Portfolio Disclosures on Corporate Investment" (with Nemit Shroff and Hal White)
Journal of Accounting and Economics, 76 (November-December 2023): 101641
Presented at the 2022 *Journal of Accounting and Economics* Conference
- "Intangible Investments, Scaling, and the Trend in the Accrual-Cash Flow Association" (with Jeremiah Green and Henock Louis)
Journal of Accounting Research, 60 (September 2022): 1551-1582
Top 10 *Journal of Accounting Research* Papers Published in 2022–2023 (2024)
- "Disclosure Incentives When Competing Firms Have Common Ownership" (with Jihwon Park, Nemit Shroff, and Hal White)
Journal of Accounting and Economics, 67 (April-May 2019): 387-415

Working Papers

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- "Sovereign Wealth Fund Ownership and Target Firm Investment Efficiency" (with David Godsell)
The Accounting Review (Revising for third-round review)
- "Real Effects of Banks' Loan Loss Provisioning on Zombie Borrowers" (with Yadav Gopalan and Laurel Mazur)
Presented at Fox and Haskayne Accounting Conference, University of California, Berkeley*, University of Notre Dame*, Purdue University*, Southern Methodist University*, and Notre Dame Fall Conference*
Journal of Accounting Research (Revising for second-round review)
- "From the Environment to the Market: How Pollution Monitoring Shapes Financial Analysts' Pricing of Environmental Risks" (with Namrata Kala, Nemit Shroff, and Pengdong Zhang)
Presented at the 7th Analyst Research Conference, the 2026 Climate Finance & Sustainability Conference, the 2026 Emerging Scholar Sustainability Research Camp, Boston College*, Dishui Lake Advanced Finance Institute*, NYU Shanghai*, Penn State University*, University of Michigan*, University of North Carolina at Chapel Hill*, University of Saskatchewan*, and the 2026 Lisbon Accounting Conference*

"Patent Disclosures, Examiners, and Greenwashing" (with Christopher Armstrong, Jinhwan Kim, and Terrence Tianshuo Shi)

Presented at FARS, University of Illinois Urbana-Champaign, Hawaii Accounting Research Conference, Baruch College*, Columbia University*, CUHK*, HKUST*, KAAPA*, KAIST*, Korea University*, NYU Shanghai*, Seoul National University*, Stanford Accounting Summer Camp*, Stanford University*, Tsinghua University*

"Mandatory Greenhouse Gas Disclosure Impacts on Firms and Workers" (with Terry Moon, Xiomara Pulido, and Daniel Xu)

Presented at Hawaii Accounting Research Conference, KAIST*, FMA Annual Meeting*

"Investor Uncertainty, Analyst Research, and Managers' Acquisition Decisions" (with Farzana Afrin and Jared Flake)

Presented at BYU Accounting Research Symposium*, 5th Analyst Research Conference*

*Presented by co-author

Honors and Awards

Gies Advanced Study Scholar	2025
Top 10 <i>Journal of Accounting Research</i> Papers Published in 2022–2023	2024
<i>The Accounting Review</i> Outstanding Reviewer Award	2023
Excellence in Reviewing Award, FARS Midyear Meeting	2021, 2022
Excellence in Reviewing Award, AAA Annual Meeting	2021
Gies Research Grant	2024, 2026
Research Support Award, Campus Research Board, UIUC	2023, 2024
List of Teachers Ranked as Outstanding by Their Students, UIUC	2022
List of Teachers Ranked as Excellent by Their Students, UIUC	2021 – 2025
J. Kenneth and Nancy Jones Graduate Fellowship	2019
G. Kenneth Nelson Scholarship	2019
Rider Graduate Fellowship	2019
Agostinelli/McLanahan Excellence Endowment Grant	2019
Peter E. Liberti and Judy D. Olian Scholarship	2016 – 2018
Smeal Endowment Fund Scholarship	2016 – 2018

Referee Service

Editorial board member:

The Accounting Review 2023 – present

Editor:

China Journal of Accounting Research 2024 – present

Ad hoc reviewer:

Journal of Accounting and Economics, *Journal of Accounting Research*, *Review of Accounting Studies*, *Contemporary Accounting Research*, *Management Science*, *Journal of Financial Reporting*, *Accounting Horizons*, *European Accounting Review*, *Journal of Accounting, Auditing, and Finance*, *The International Journal of Accounting*

Conference Reviewer:

Journal of Accounting and Economics Conference, *Review of Accounting Studies* Conference, MIT Asia Conference in Accounting, AAA Annual Meeting, FARS Midyear Meeting, Chinese Accounting Professors' Association of North America Conference, University of Hawaii Accounting Research Conference

Conference Participation and Presentation

2027: MIT Sloan (scheduled)

2026: *Journal of Accounting and Economics* Conference (scheduled); CSR, the Economy and Financial Markets^P (scheduled); Climate Finance & Sustainability Conference^P; Stanford Accounting Summer Camp, 7th Analyst Research Conference, University of Notre Dame^P; Emerging Scholar Sustainability Research Camp^P; Washington University

Accounting Research Conference; UIC Accounting Research Conference; Hawaii Accounting Research Conference (HARC)^{P,D}; FARS Midyear Meeting^{P,D}

2025: *Journal of Accounting and Economics* Conference; UIUC; Notre Dame Fall Conference; Washington University Accounting Research Conference; Fifth Annual Labor and Accounting Group Conference; Cherry Blossom Conference; FARS Midyear Meeting^D; Empirical Accounting Conference, University of Minnesota

2024: *Review of Accounting Studies* Conference; *Journal of Accounting and Economics* Conference; Notre Dame Fall Conference; Washington University Accounting Research Conference; Fox and Haskayne Conference^P; Empirical Accounting Conference, University of Minnesota

2023: Washington University Accounting Research Conference; Texas A&M Accounting Conference; Kellogg Accounting Conference; Information, Markets, and Organizations (IMO) Conference, Harvard Business School; Emerging Scholars Accounting Research Conference, University of Notre Dame; Empirical Accounting Conference, University of Minnesota; UIUC Young Scholars Research Symposium; FARS Midyear Meeting

2022: *Journal of Accounting and Economics* Conference^P; Washington University Accounting Research Conference; MIT Asia Conference in Accounting^P; Empirical Accounting Conference, University of Minnesota; Midwest Accounting Research Conference; FARS Midyear Meeting

2021: MIT Asia Conference in Accounting; UIUC Young Scholars Research Symposium^P; Midwest Accounting Research Conference; New Faculty Consortium; FARS Midyear Meeting^D; Annual Conference on Financial Market Regulation; Journal of Business Finance & Accounting Capital Markets Conference

2020: GSU-RFS FinTech Conference; Boston College; Baruch College; UIUC; UIC

2019: Washington University Accounting Research Conference

2018: *Journal of Accounting and Economics* Conference; Cornell Financial Reporting Mini-Camp; Penn State Accounting Research Conference; Midwest Accounting Research Conference; Financial Accounting and Reporting Section, Midyear Meeting

2017: Penn State Accounting Research Conference; AAA Annual Meeting

2016: CMU-PITT-PSU Finance Conference; Penn State Accounting Research Conference; Midwest Accounting Research Conference

*^PPresentation, ^DDiscussion

Teaching Experience

University of Illinois at Urbana-Champaign	
Decision Making for Accountancy	Spring 2021 – 2026
Average Rating: 4.6 (out of 5.0); Median Rating: 5 (out of 5.0)	
Penn State University	
Managerial Accounting Summer	2017, 2018
Average Rating: 6.4 (out of 7.0); Median Rating: 7 (out of 7.0)	

PhD Seminar (Guest Lecturer)

University of Illinois at Urbana-Champaign	
Introduction to Accounting Research Ph.D. Seminar	Fall 2023 – 2026
Special Research Problems/Pre-forum Seminar	Spring 2026
Ph.D. Seminar in Capital Markets Research in Accounting	Spring 2025
Financial Archival Ph.D. Seminar	Spring 2022
Advanced Archival Ph.D. Seminar	Fall 2020

Professional Experience

Pasargad Tadbir Audit Firm, Tehran	
Audit Supervisor	2009 – 2013
KPMG, Tehran	
Audit Supervisor	2008 – 2009
Auditor	2006 – 2008

Media Coverage

1. Bloomberg, Matt Levine, "[The Uber IPO day is finally here](#)"
2. Columbia Law School Blue Sky Blog, "[Disclosure incentives when competing firms have common ownership](#)"
3. MarketWatch.com, "[How big institutional shareholders make companies more investor-friendly](#)"
4. Harvard Law School Forum on Corporate Governance, "[Spillover effects of mandatory portfolio disclosures on corporate investment](#)"
5. The European Corporate Governance Institute (ECGI) Blog, "[How does pollution monitoring shape analysts' pricing of environmental risks?](#)"